

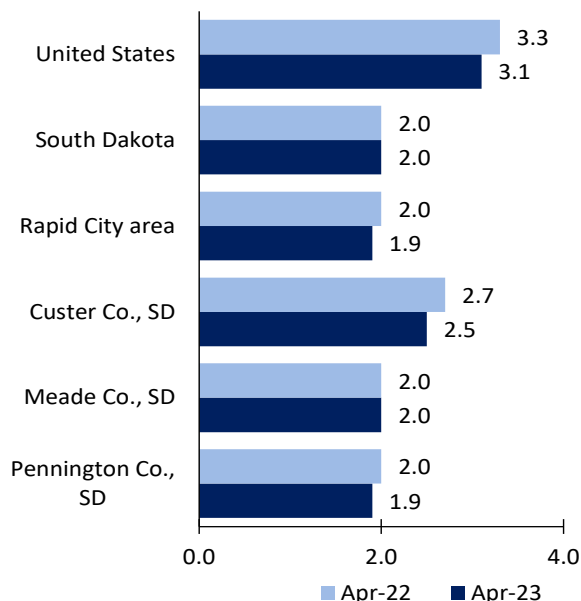
# Rapid City Area Economic Summary

Updated June 01, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

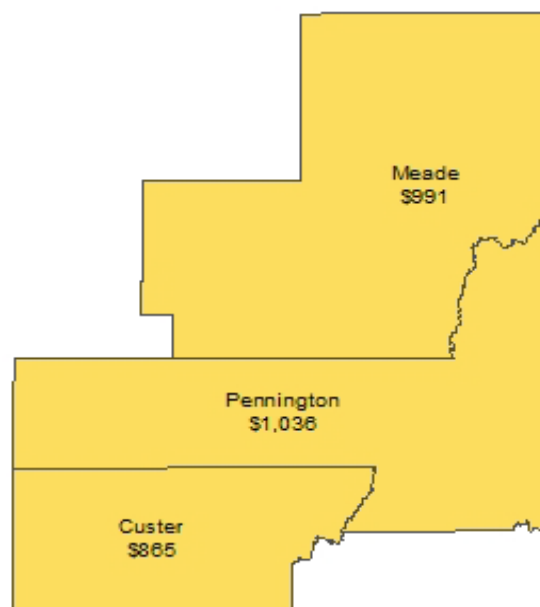


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Rapid City area, third quarter 2022

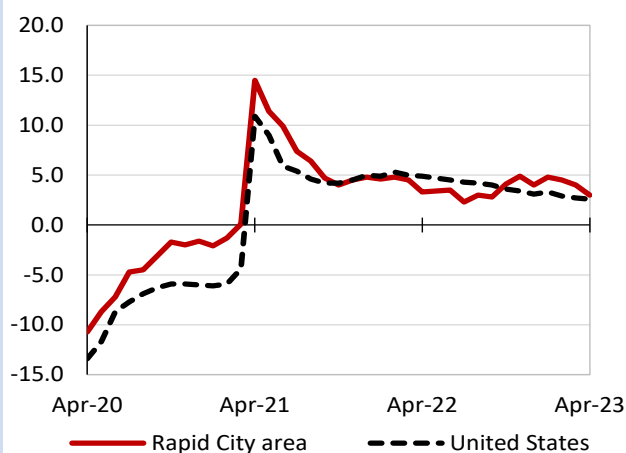
(U.S. = \$1,334; Area = \$1,024)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



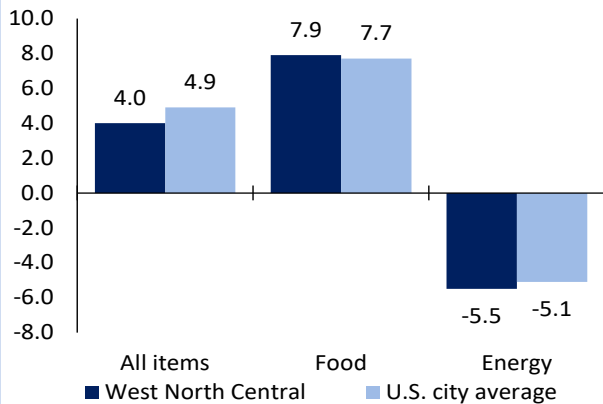
Source: U.S. BLS, Current Employment Statistics.

Rapid City area employment (number in thousands)	Apr. 2023	Change from Apr. 2022 to Apr. 2023	
		Number	Percent
Total nonfarm	73.2	2.1	3.0
Mining, logging, and construction	5.7	0.3	5.6
Manufacturing	3.1	0.1	3.3
Trade, transportation, and utilities	14.4	0.2	1.4
Information	0.7	0.0	0.0
Financial activities	3.7	0.1	2.8
Professional and business services	7.1	0.4	6.0
Education and health services	12.9	0.2	1.6
Leisure and hospitality	10.1	0.3	3.1
Other services	3.6	0.1	2.9
Government	11.9	0.4	3.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

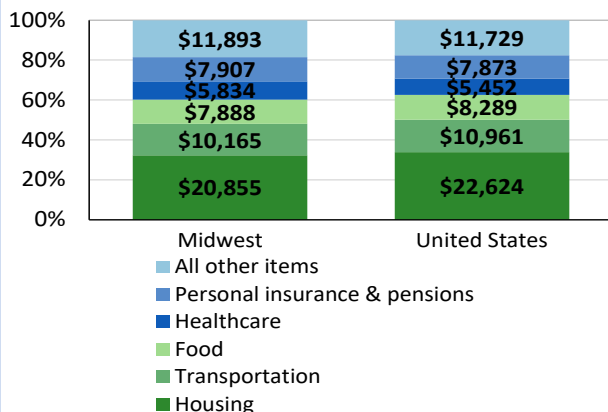
12-month percent change in CPI-U, April 2023



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

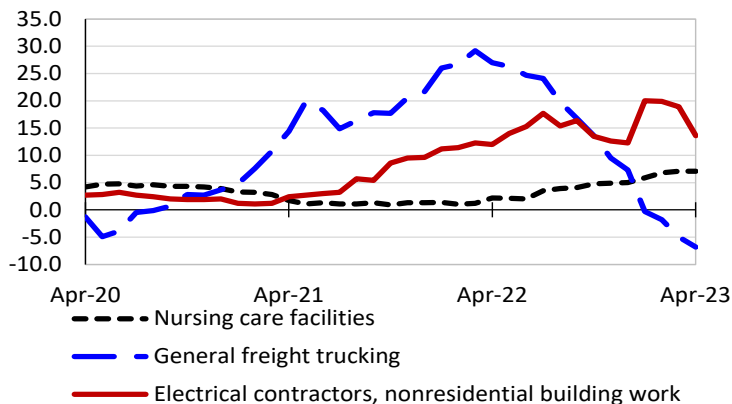
Average annual expenditures, United States and Midwest, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Rapid City area	United States
All occupations	\$23.51	\$29.76
Accountants and auditors	35.41	41.70
Registered nurses	31.85	42.80
Bookkeeping, accounting, and auditing clerks	19.04	22.81
Retail salespersons	16.92	16.70
Janitors and cleaners, except maids and housekeeping cleaners	14.71	16.33
Fast food and counter workers	12.73	13.53

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

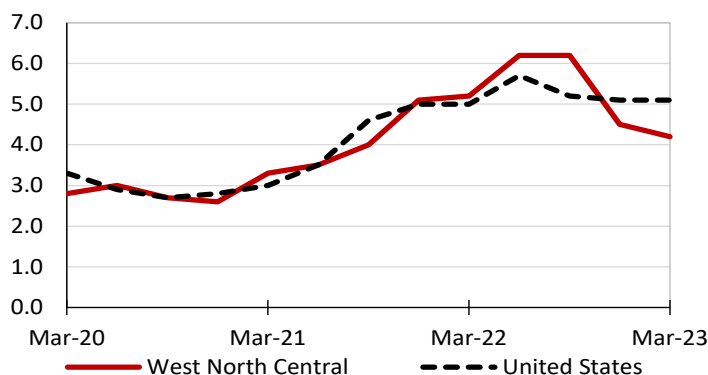
Private industry, December 2022	West North Central (1)	United States
Total compensation	\$35.04	\$40.23
Wages and salaries	24.18	28.37
Total benefits	10.86	11.86
Paid leave	2.47	3.01
Vacation	1.30	1.54
Supplemental pay	1.49	1.49
Insurance	3.18	3.00
Retirement and savings	1.09	1.36
Legally required benefits	2.65	3.01

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.